

FOR IMMEDIATE RELEASE

News Contact:  
Ashley Billings  
Axia Public Relations for SMART Financial  
530-521-8396 mobile



## **SMART Financial acquires 4 more stores** *Company rapidly expands to 63 stores within 24 months*

ORLANDO, Fla. – An Orlando-based speciality financial services and retail company recently acquired four more stores.

SMART Financial Enterprises acquired stores in Charlottesville, Richmond and Radford, Virginia, as well as in Winder, Georgia. With this transaction, SMART Financial will operate 63 stores in eight states and three Canadian provinces just 24 months after opening its doors.

SMART Financial is now the third-largest pawn store chain in North America based on total number of locations, according to John Thedford, founder of SMART Financial.

SMART Financial recently secured an additional \$80 million in funding from Comvest Credit Partners and Crystal Financial to facilitate its acquisition growth strategy. The company plans further expansion in 2019.

“Our belief in strong leadership and a positive work culture is driving us forward in our industry,” Thedford said. “We use science to select the right people and culture to hold it together so we provide the best experience for our team members and customers.”

SMART Financial Enterprises offers non-recourse, fully collateralized pawn loans and a wide variety of retail merchandise to customers. The company’s philosophy and practice of focusing on recruiting, training and incenting first-class talent is one of its key differentiators within the industry. SMART Financial operates stores in Arizona, Georgia, North Carolina, North Dakota, Oklahoma, South Dakota, Texas, Virginia, and three Canadian provinces. Visit [smartfinancialent.com](http://smartfinancialent.com) to learn more.

###

SMART Financial, a specialty consumer financial services and retail holding company, acquired iLoan stores located at \_\_\_\_\_ in \_\_\_\_\_. It is one of four stores SMART Financial gained in the acquisition. The company is expanding at a rapid rate, now owning 63 pawn stores, just 24 months after opening its doors.



May I share the news release with you?

~Marjorie