



CBJ Briefcase: Florida chain buys Snooky's Pawnshop

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An Orlando, Florida-based pawn store chain has acquired Snooky's Pawnshop on Charlottesville's Downtown Mall.

SMART Financial Enterprises operates 63 stores in eight states and three Canadian provinces, according to a news release.

The company also recently acquired stores Richmond and Radford, as well as in Winder, Georgia.

SMART Financial is now the third-largest pawn store chain in North America based on total number of locations, company founder John Thedford said.

SMART Financial recently secured an additional \$80 million in funding from Comvest Credit Partners and Crystal Financial to facilitate its acquisition growth strategy. The company plans further expansion in 2019.